

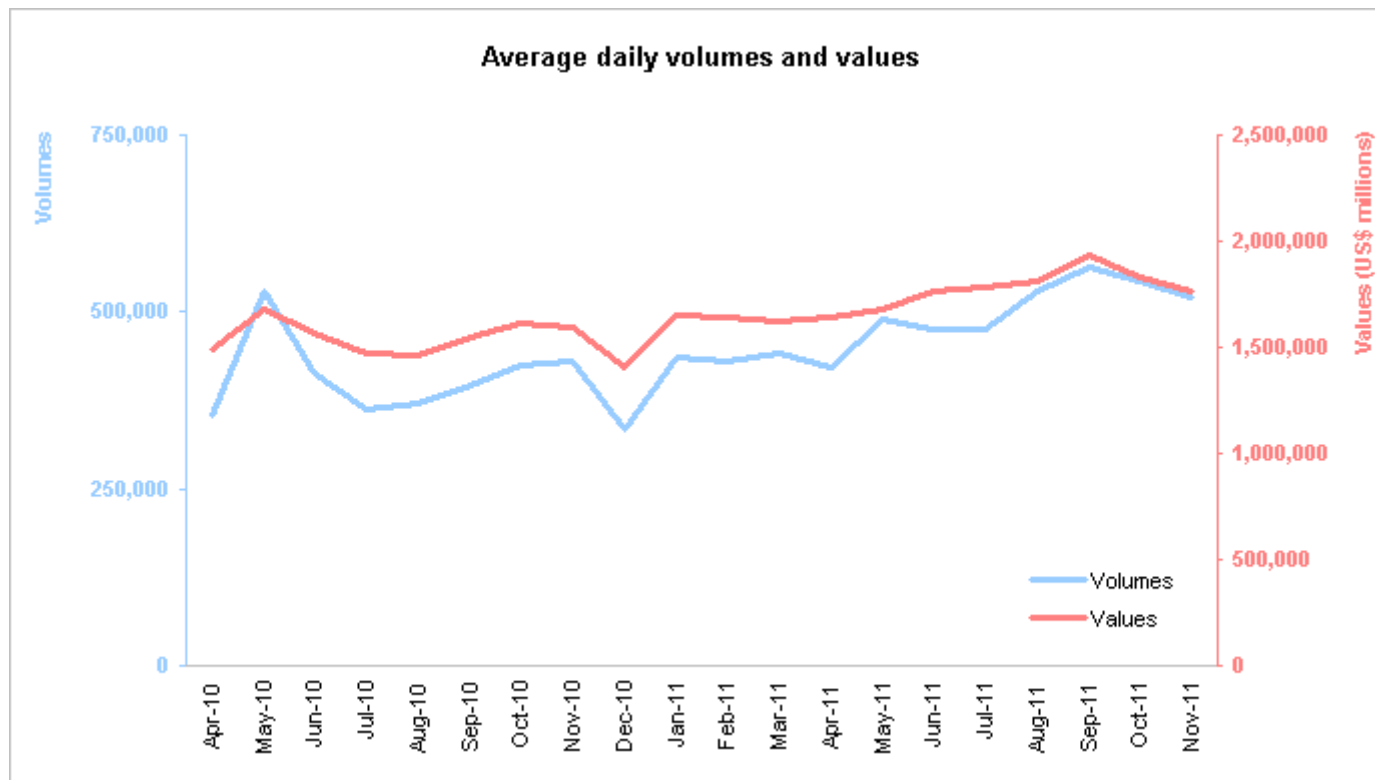


# CLS Monthly Market Report November 2011

[www.cls-group.com](http://www.cls-group.com)

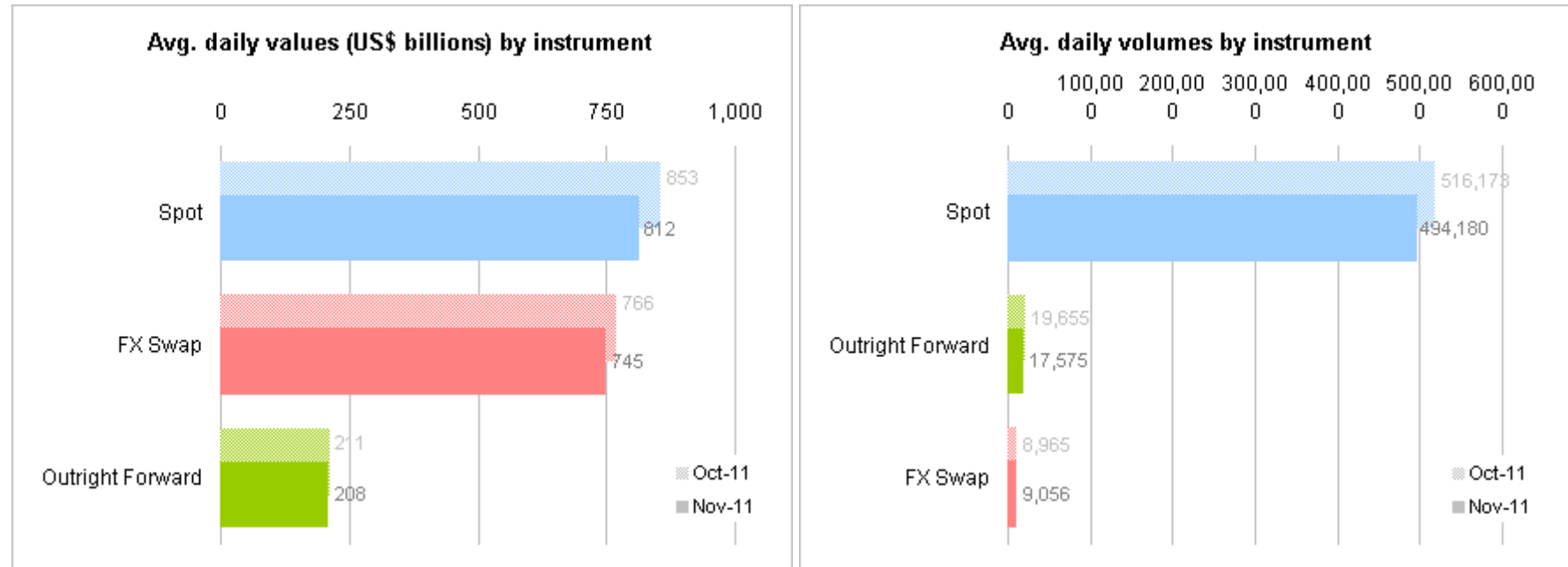


# CLS Volumes and Values



The value and volume of trades in the market submitted to CLS by trade date.

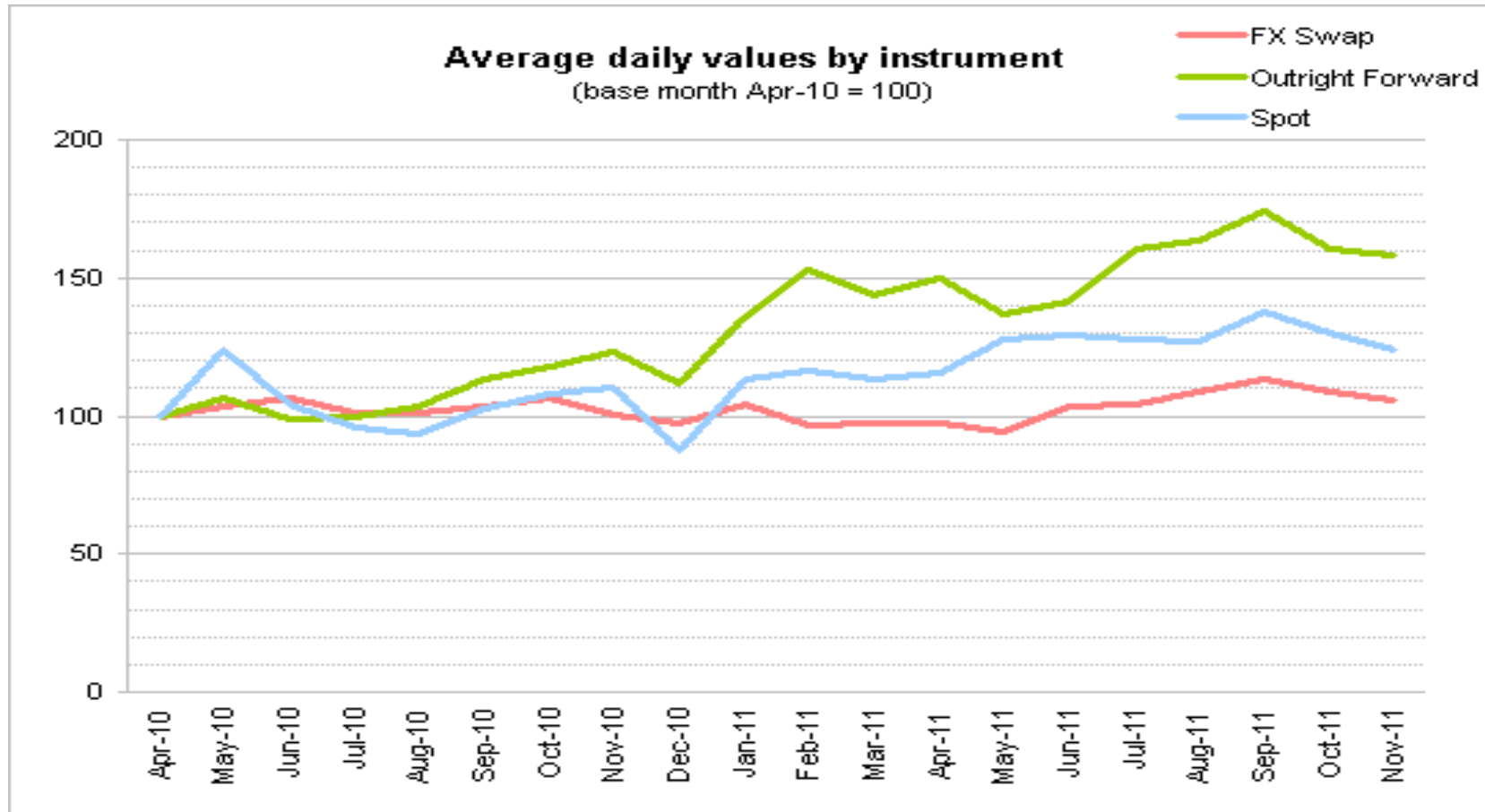
# Value and volume by instrument month on month



The value and volume of trades in the market submitted to CLS by trade date.

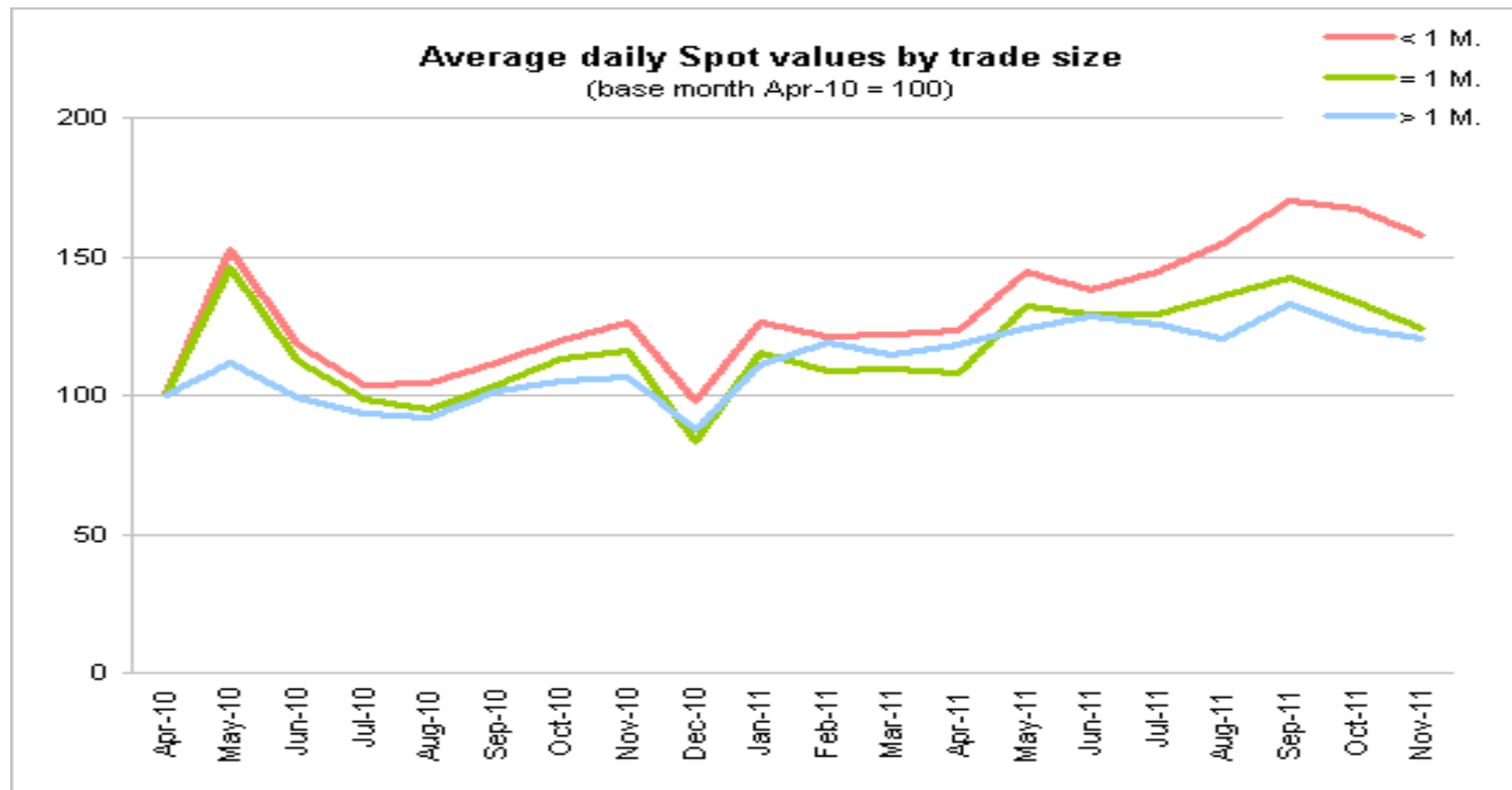
( N.B. The instrument type is derived by CLS and cannot be guaranteed to be 100% accurate.  
I/O Swaps are excluded from these figures)

# CLS index on trade value by instrument



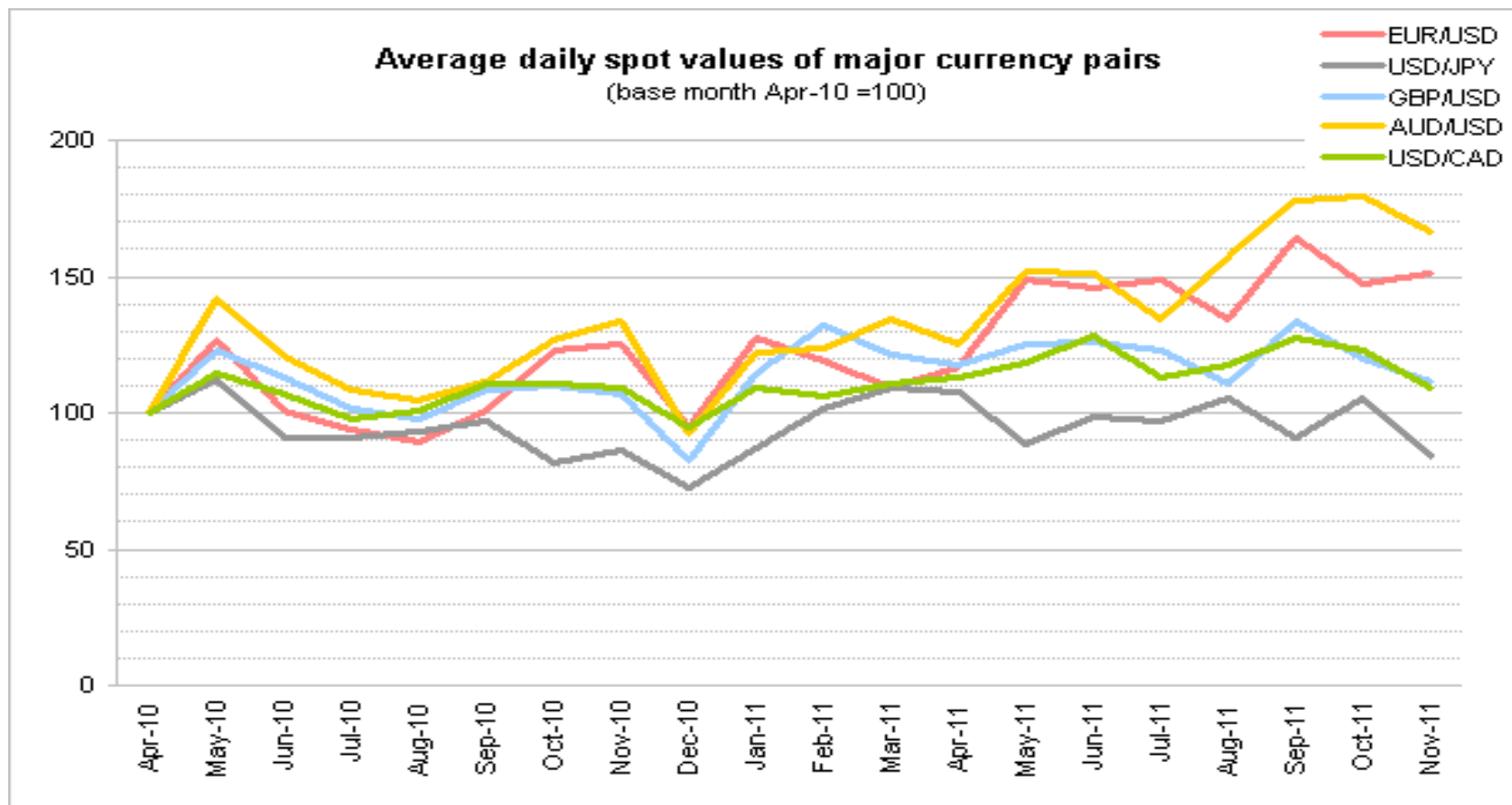
Growth in Value (US\$) of trades by instrument submitted to CLS by traded month relative to Apr-10

# CLS index on trade value by size



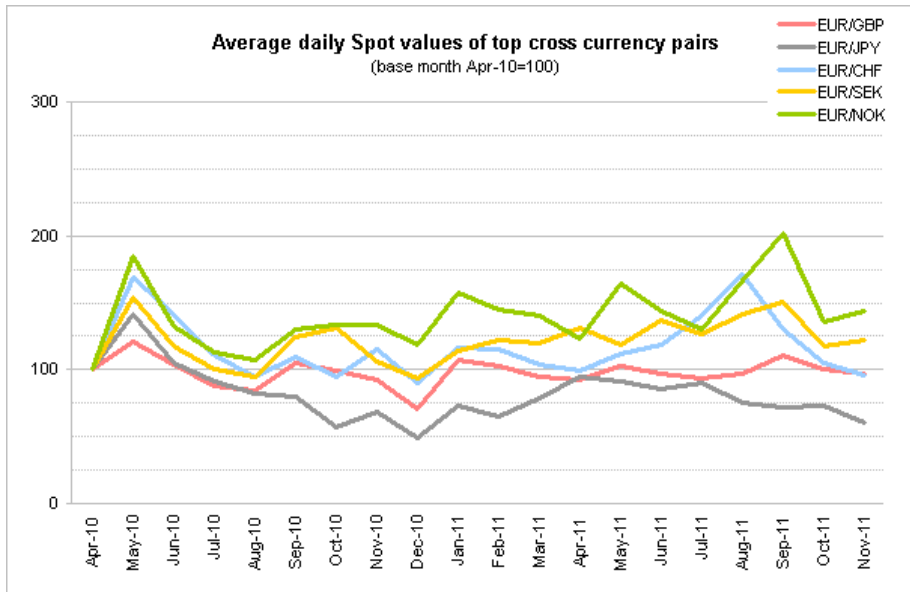
Growth in value (US\$) of trades by size (in base currency) submitted to CLS by traded month relative to Apr-10

# CLS index of top 5 currency pairs

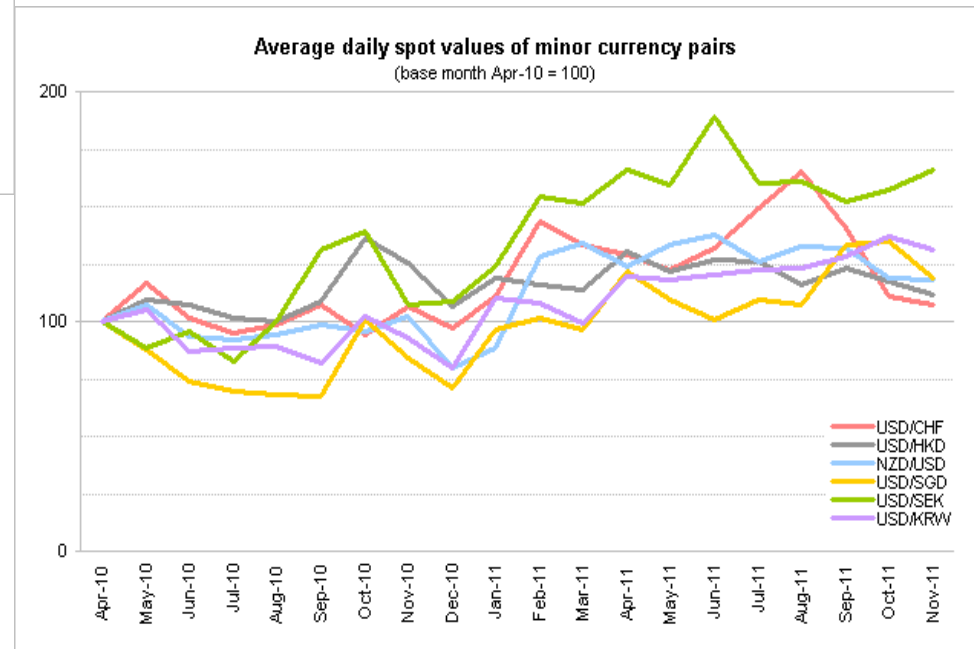


Growth in value of spot trades in base currency by currency pair submitted to CLS by traded month relative to Apr-10

# CLS indexes on other currency pairs



Growth in value (US\$) of trades submitted to CLS by traded month relative to Apr-10



Growth in value (US\$) of trades submitted to CLS by traded month relative to Apr-10

