



CLS® for continuous insight



CLS[®] Information Services

CLS is the largest FX utility by volume, settling on average 250,000 FX trades with a value of \$2.25 trillion per day.

Owned by the industry, the service eliminates settlement risk and delivers greater operational efficiency for trades executed in six FX instruments: FX spot, forward, option exercises, swaps and non-deliverable forwards.

It is used by over 3000 banks, brokers, funds and corporations to settle trades in 17 currencies. CLS settles approximately 95% of its owners' trades with each other and an estimated 60% of daily global spot FX values.

Over the last year CLS volume has increased by 60%.

All trades are submitted to and settled by CLS through our unique payment versus payment process. Every trade submitted to CLS for settlement, more than 170 million since it began live operation, is stored in a bespoke warehouse. This trade data can be aggregated, in many different ways, to provide our unique historical suite of post trade market information.

As the market standard for settlement, CLS can offer unprecedented volume and breadth of market data.

The quality and volume of this information provides unique insights into currency flows and pricing and for CLS Members operational performance and third party customer reporting.

CLS is developing its product set to deliver high quality market data solutions. If you would like to discuss how these developments might benefit your business, speak to a member of our Relationship Management team.